



## **AUDIT & GOVERNANCE COMMITTEE - Decision Summary**

**Meeting:** 21<sup>st</sup> September 2017

<http://cambridgeshirepeterborough-ca.gov.uk/meetings/audit-and-governance-committee-21st-september-2017/?date=2017-09-21>

Chair: John Pye (Chair and Independent Person)

Summary of decisions taken at this meeting

<b>Item</b>	<b>Topic</b>	<b>Decision <i>[None of the decisions below are key decisions]</i></b>
1.	<b>Apologies And Declarations Of Interests</b>	Apologies were received from Cllr Morris.  No declaration of were made.
2.	<b>Minutes of the meeting held on 26th June 2017</b>	The minutes of the meeting held on the 26th June were agreed as a correct record with the following matters arising:-  The tender process had been completed and Ernst & Young had been procured to act as the External Auditors for the Combined Authority for the next five years – further information on this was included in the report.

APPENDIX 2

Item	Topic	Decision <i>[None of the decisions below are key decisions]</i>
		<p>The Chairman had met with the Mayor and Monitoring Officer for the Combined Authority – the meeting had been productive and the Mayor had agreed to attend the Audit and Governance Committee’s next meeting in December.</p> <p>The Monitoring Officer was in attendance and agreed that she would attend future meetings to provide a ten-minute update on the Combined Authority work.</p>
3.	<b>External Audit – Audit Results Report (ISA 260)</b>	<p>The Committee received the report from the External Auditors Ernst &amp; Young which summarised the findings from the audit and detailed their audit opinion.</p> <p>The Committee noted the report and agreed that the Chairman sign the letter of representation on behalf of the Committee.</p>
4	<b>Statement of Accounts</b>	<p>The Committee received the report from the Interim Chief Finance Officer which outlined the Statement of Accounts 2016/17 and the Annual Governance Statement 2016/17 including the appointment of Ernst &amp; Young for a five year period.</p> <p>The Committee agreed that at their December meeting a 45-minute training session on the obligations of the Committee in relation to the governance framework should be held prior to the public meeting.</p> <p>The Committee approved the audited Statement of Accounts 2016/17 and the Annual Governance Statement 2016/17 and noted the proposal for the appointment of EY as the Combined Authority’s external auditors from 1st April 2018.</p>
5	<b>Treasury Management Mid-Year Update</b>	<p>The Committee received the report from the Interim Chief Finance Officer which outlined the current performance against the prudential indicators included within the Treasury Management Strategy.</p> <p>The Committee noted the report and encouraged the Combined Authority to make progress in getting greater value for money and to adopt a creative approach in the new strategy.</p>

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6	<b>Assurance Framework</b>	<p>The Committee received the report which outlined the progress on the implementation of measures in accordance with the Assurance and the Monitoring and Evaluation Frameworks.</p> <p>The Committee noted the report and agreed that a copy of the Implementation Plan should come back to a future meeting of the Committee.</p> <p>The Committee agreed that an oral update and checklist would be provided by the Monitoring Office at the December meeting of the Committee.</p>
7	<b>Internal Audit: Corporate Governance Scoping Document</b>	The Committee received and noted the report from the Internal Auditor which outlined how the Internal Audit will look to support the Committee.
8	<b>Date of Next Meeting</b>	Monday 18 <sup>th</sup> December 2017 at Fenland District Council.

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